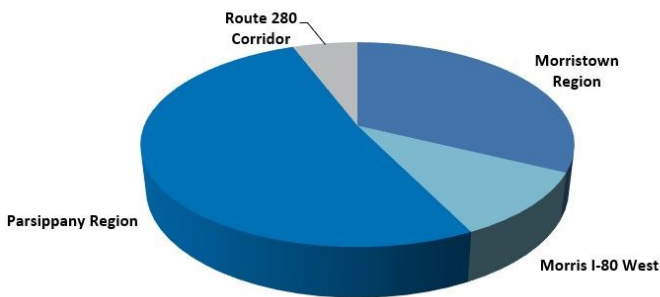


OFFICE MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morristown Region	12,025,320	15.8%	\$29.05
Morris I-80 West	3,903,432	35.5%	\$23.14
Parsippany Region	19,243,159	23.7%	\$28.63
Route 280 Corridor	2,159,939	1.8%	\$27.09
<b>MORRIS COUNTY TOTAL</b>	<b>37,331,850</b>	<b>21.1%</b>	<b>\$27.76</b>

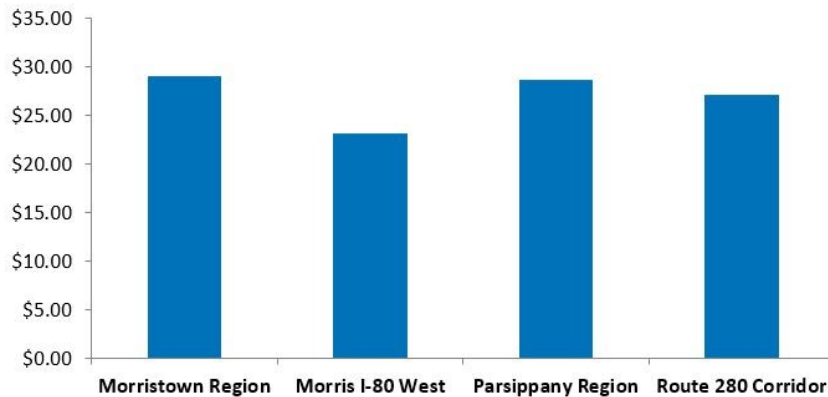
OFFICE: Total Inventory (SF) by Submarket



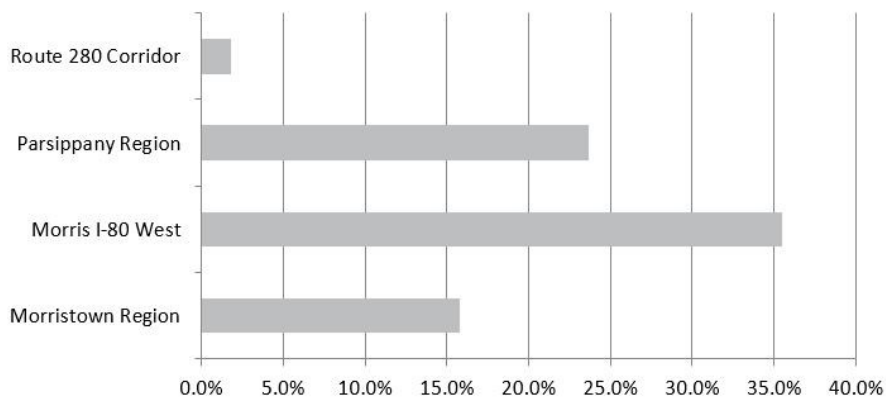
OFFICE: Historical Asking Rent (PSF) vs Vacancy (%)



OFFICE: Average Asking Rent (PSF) by Submarket

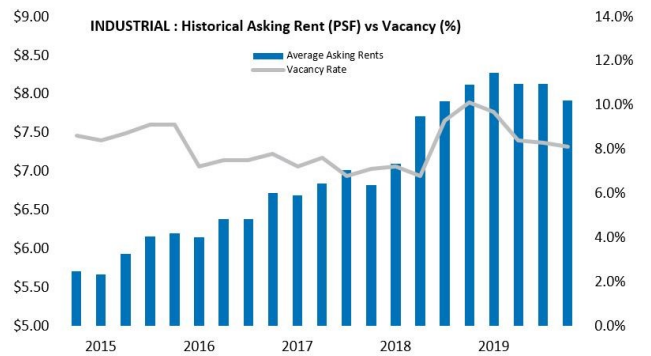
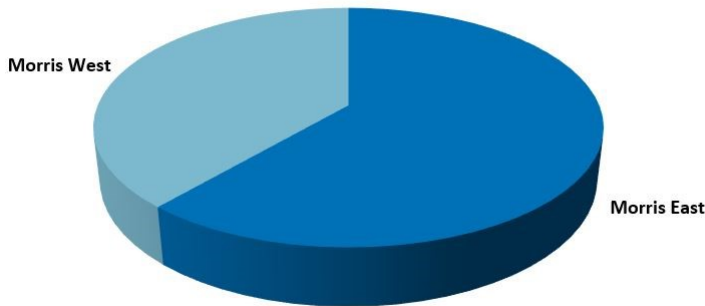


OFFICE: Vacancy Rate (%) by Submarket

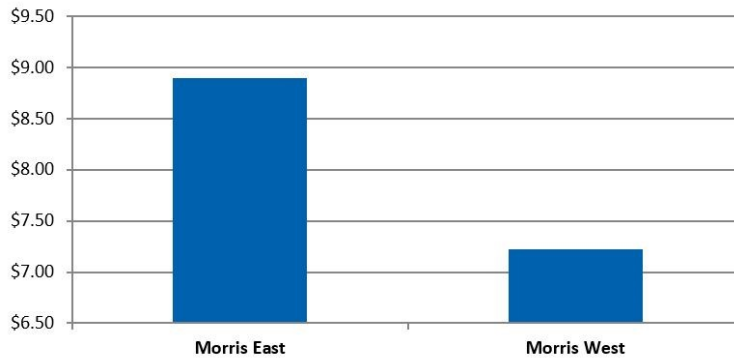


INDUSTRIAL MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morris East	24,274,738	5.5%	\$8.90
Morris West	15,301,149	12.2%	\$7.22
<b>MORRIS COUNTY TOTAL</b>	<b>39,575,887</b>	<b>8.1%</b>	<b>\$7.92</b>

INDUSTRIAL: Total Inventory (SF) by Submarket



INDUSTRIAL: Average Asking Rent (PSF) by Submarket



INDUSTRIAL: Vacancy Rate (%) by Submarket

