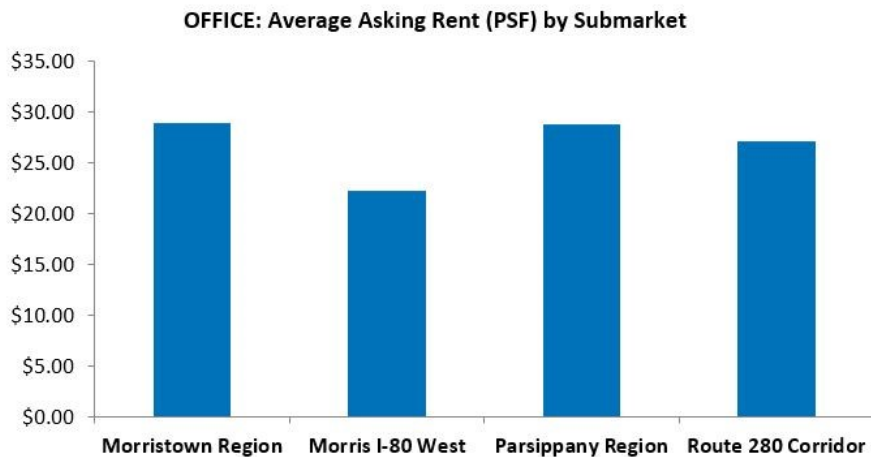
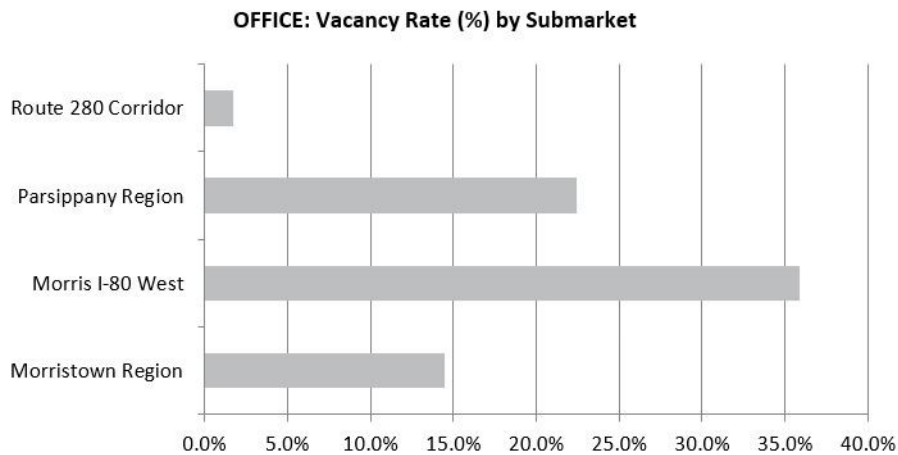
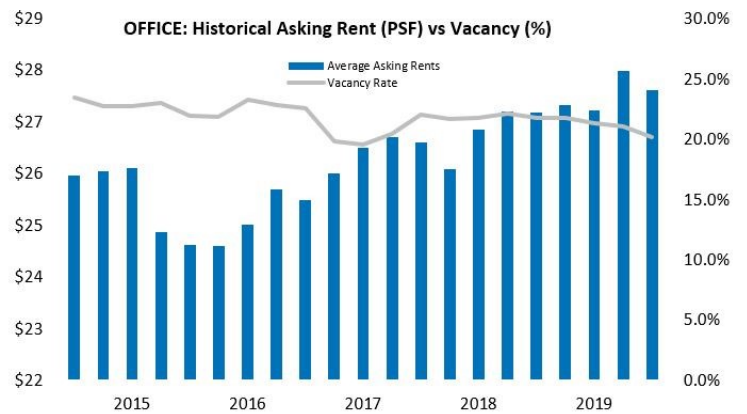
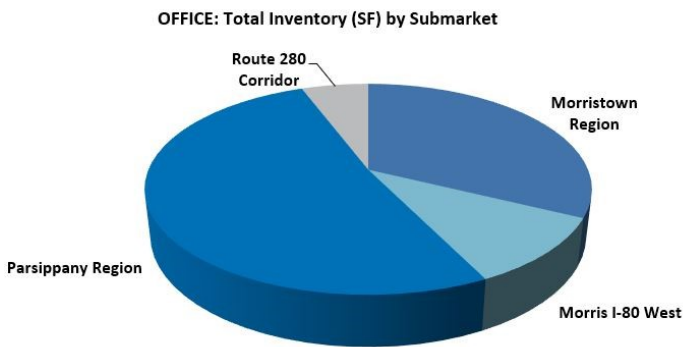
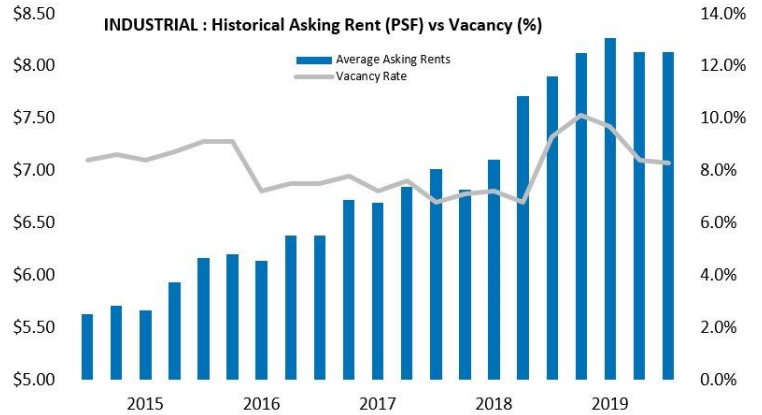
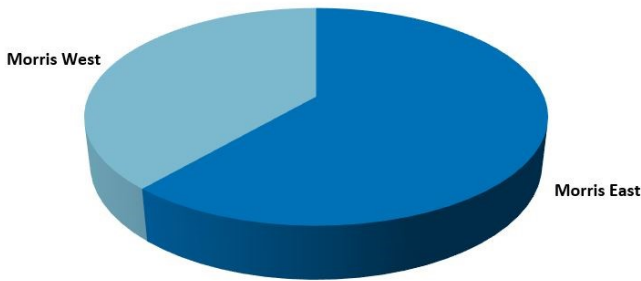


OFFICE MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morristown Region	12,032,989	14.5%	\$28.92
Morris I-80 West	3,904,274	35.9%	\$22.29
Parsippany Region	19,261,952	22.4%	\$28.80
Route 280 Corridor	2,159,939	1.7%	\$27.09
MORRIS COUNTY TOTAL	37,359,154	20.1%	\$27.60

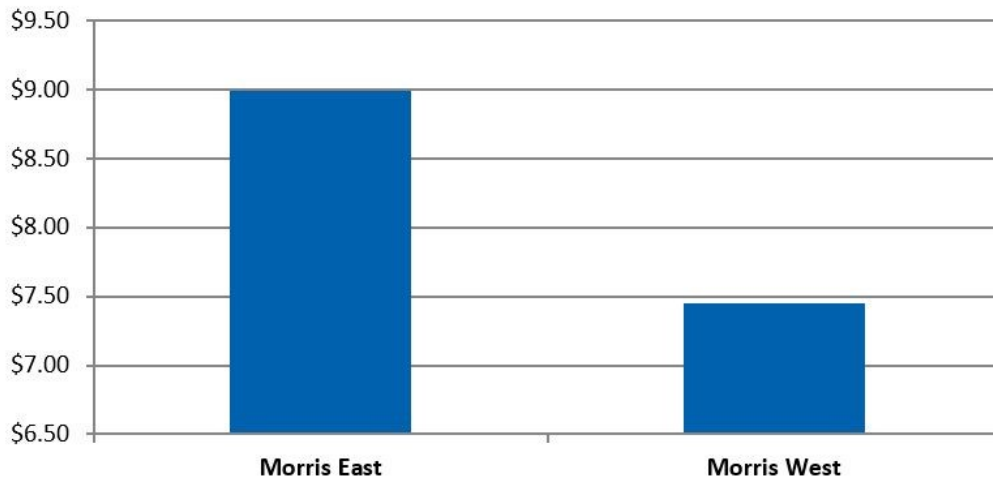


INDUSTRIAL MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morris East	24,284,920	6.0%	\$8.99
Morris West	15,272,149	12.0%	\$7.45
MORRIS COUNTY TOTAL	39,557,069	8.3%	\$8.13

INDUSTRIAL: Total Inventory (SF) by Submarket



INDUSTRIAL: Average Asking Rent (PSF) by Submarket



INDUSTRIAL: Vacancy Rate (%) by Submarket

