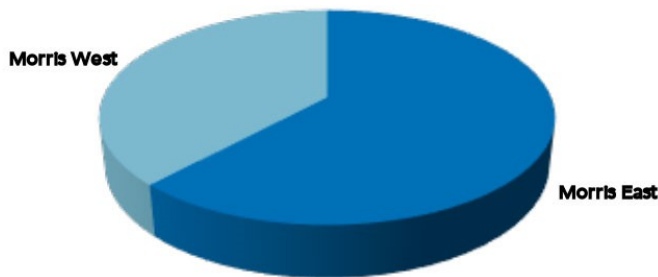


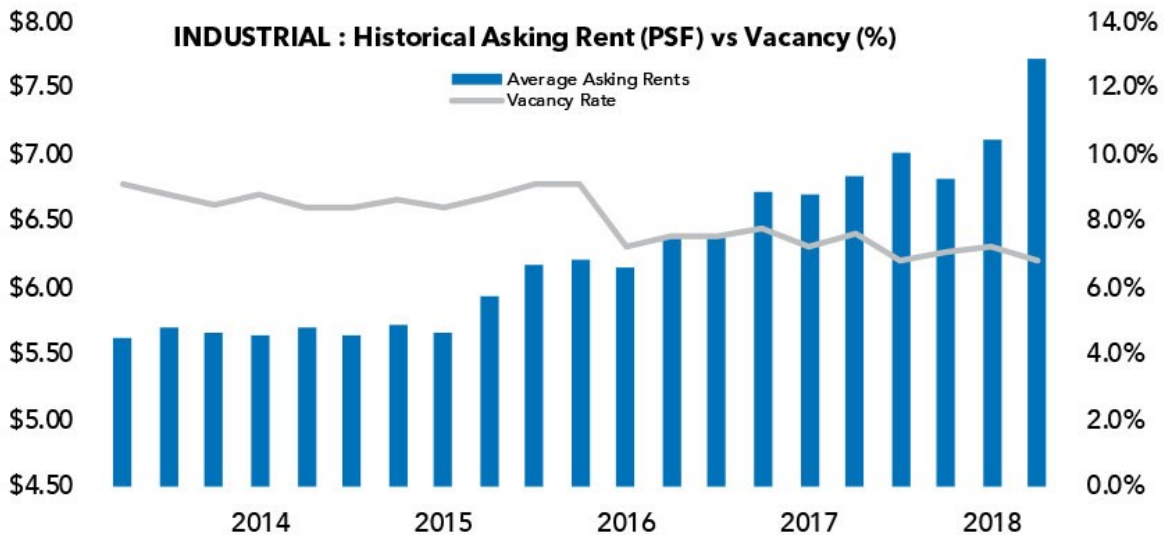
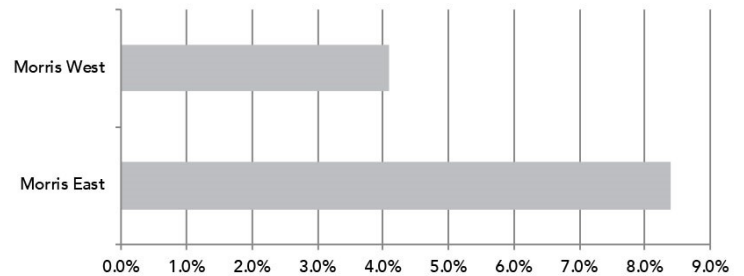
Q2 2018 Industrial Market

INDUSTRIAL MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morris East	24,327,167	8.4%	\$7.91
Morris West	14,918,506	4.1%	\$7.05
MORRIS COUNTY TOTAL	39,245,673	6.8%	\$7.71

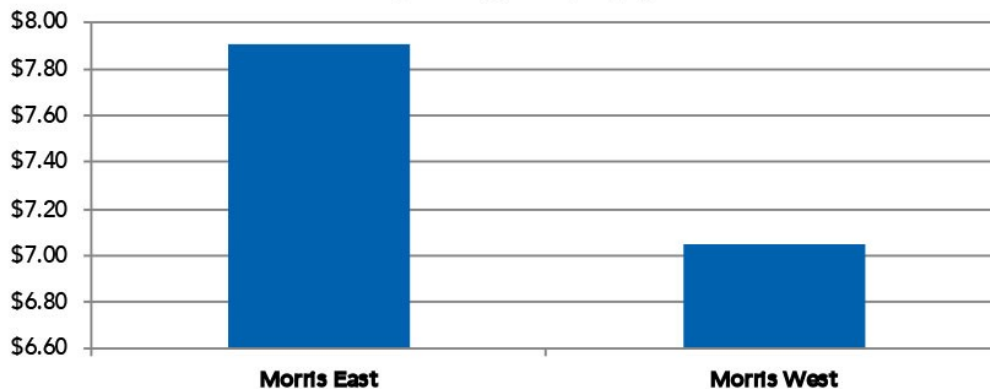
INDUSTRIAL: Total Inventory (SF) by Submarket



INDUSTRIAL: Vacancy Rate (%) by Submarket



INDUSTRIAL: Average Asking Rent (PSF) by Submarket



Q2 2018 Office Market



OFFICE MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morristown Region	12,020,236	17.6%	\$28.53
Morris I-80 West	3,868,986	35.3%	\$22.88
Parsippany Region	19,910,406	23.7%	\$27.94
Route 280 Corridor	2,634,939	11.1%	\$25.85
MORRIS COUNTY TOTAL	38,434,567	22.1%	\$27.20

