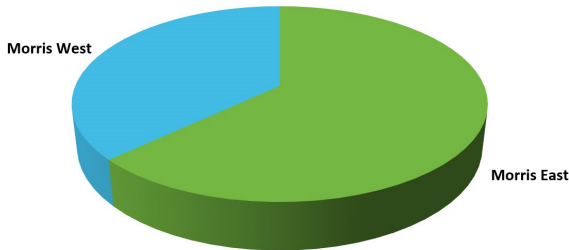


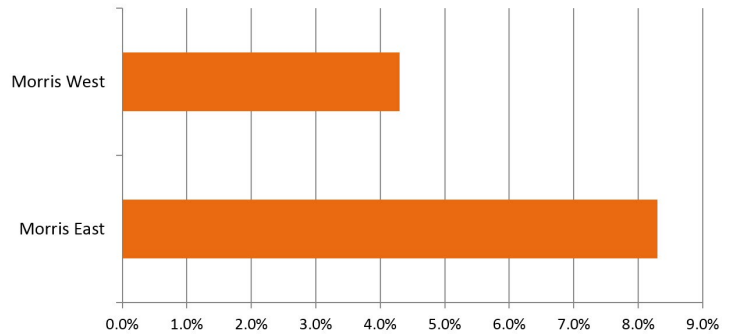
# Q3 2017 Industrial Market

INDUSTRIAL MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morris East	25,440,843	8.3%	\$7.10
Morris West	14,929,985	4.3%	\$6.79
<b>MORRIS COUNTY TOTAL</b>	<b>40,370,828</b>	<b>6.8%</b>	<b>\$7.01</b>

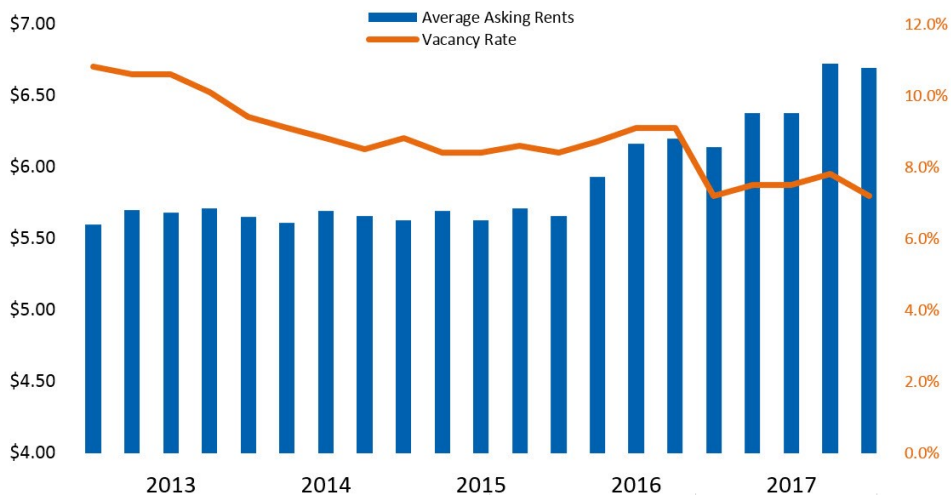
INDUSTRIAL: Total Inventory (SF) by Submarket



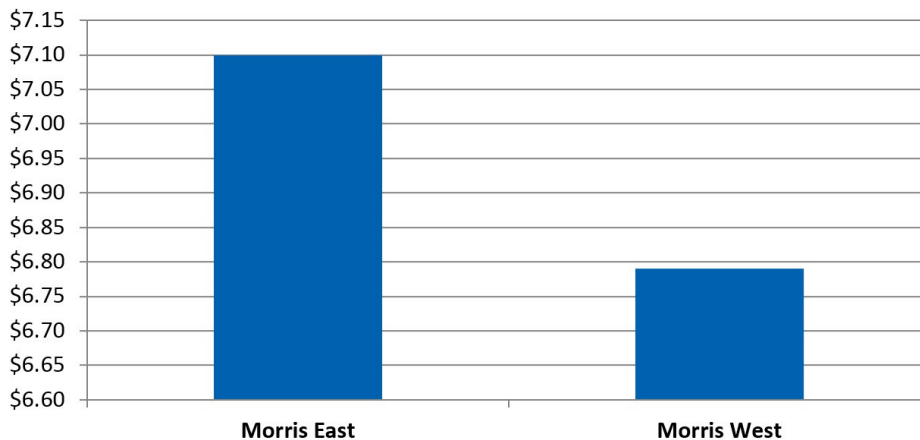
INDUSTRIAL: Vacancy Rate (%) by Submarket



INDUSTRIAL : Historical Asking Rent (PSF) vs Vacancy (%)



INDUSTRIAL: Average Asking Rent (PSF) by Submarket



# Q3 2017 Office Market



OFFICE MARKET	Total Inventory (SF)	Vacancy Rate (%)	Asking Rent (PSF)
Morristown Region	12,207,421	17.7%	\$27.73
Morris I-80 West	3,750,801	33.6%	\$22.02
Parsippany Region	19,886,784	19.8%	\$26.97
Route 280 Corridor	2,634,939	5.5%	\$25.11
<b>MORRIS COUNTY TOTAL</b>	<b>38,479,945</b>	<b>19.5%</b>	<b>\$26.60</b>

